

Deaths: 73 (total: 23,561)

COVID-19 Tracker Site: <https://covid19tracker.health.ny.gov>

Regional Dashboard: <https://forward.ny.gov/regional-monitoring-dashboard>

New York Forward Business Reopening Lookup Tool:

<https://www.businessexpress.ny.gov/app/nyforward>

- Welcome to the NY Stock Exchange
- Thanks to Stacey Cunningham for hospitality
- Hospitalizations are down
- Intubations down
- New COVID hospitalizations down
- Lives lost, 73 (52 in Hospitals, 21 in nursing homes)
- We went up the mountain very quickly, took a long time to come down
- Typically, memorial day is the beginning of summer
- This year Memorial Day is the day we turn the page on COVID-19
- We are going to start focusing on reopening
- Stock market re-opened today, had the honor of ringing the bell, it reopened smarter, less people, marks
- They wanted to get back to business but wanted to do it smart
- Two tracks: 1st track, Monitor the reopening's
- Mid-Hudson-opens today, have met the metrics
- LI will open tomorrow, the last of the tracers are being trained today
- Each region has regional control groups, they will monitor and respond
- NYC is the one region that has not reopened it is an economic engine of the state, the country and the world
- Once the virus got here from Europe it spread, the density is the issue
- We will now focus on reopening on NYC
- We will focus resources with micro-targeting the data
- We can now focus on areas by zip code
- Minority communities, especially in NYC have been disproportionately impacted from COVID-19 and we must address this to move NYC forward
- We will direct resources where new cases are, especially in lower-income and predominately minority neighborhoods that are suffering the most
- Also focusing on getting tracers online
- Statewide Citizen responsibility: Continue to wash your hands; social distance, use hand sanitizer and WEAR A MASK
- Second track: supercharge reopening
- We want economy to come roaring back
- Today is page one of the new chapter
- I don't believe the economy just bounces back
- I believe it bounces back differently, thinks there will be winners and losers
- Top end will be fine
- America workers and small businesses will be hurt, think you will see corporations re-structuring and get lean, lay off workers

- We have lost 1000's of small businesses, you will see pain in this new economy
- Government can stimulate the economy, it has in the past with public works; Hover Dam, Lincoln Tunnel, the Overseas Highway
- And we have major infrastructure work to do that is long overdue
- Now is the time to build, need to create jobs, repair economy and infrastructure
- Fast track the new Empire Station at Penn
- Accelerating LaGuardia airport project
- Jumpstart the future, increase low cost renewable power Downstate and production Upstate with the building of new cross-state transmission cables
- Expedite power cable from Canada to NYC
- More renewable power
- There are other big infrastructure projects we can do with federal approval
 - AirTrain to LaGuardia
 - Cross-Hudson tunnels
 - Second Avenue Subway expansion
- I will travel to Washington DC tomorrow to meet with the President, this is one of the things we are going to talk about
- This is common sense
- Wear a mask PSA Contest: showed the winning ads
- Between the 1st and 2nd finishers, a total of 96,332 with 502 votes between 1st and 2nd; we also didn't define what an eligible voter is, rather than have that debate, state will run both ads as PSA's

Q&A:

On the bill in Albany that authorizes borrowing for City of NY, would you sign? And assuming the economy comes back unevenly, would you favor raising taxes on wealthy?

- Let's deal with the here and now, real answer is Feds need to step up
- If we don't get funding, we will have a serious financial issue and will compound our state problem
- Then we have to be fiscally responsible
- Is it fiscally responsible what you are borrowing? Do you have any change to pay it back?
- Normally you borrow for capital, borrowing for operating is fiscally questionable
- Will be an issue you face in the state and they city, don't want to create more debt than the state can pay
- Then you have to cut services and start the downward spiral
- Still banking on Washington to do the right thing
- Haven't looked at those issues for City or State, don't want to give the feds an out

Mentioned CDC guidance on transmission on surfaces has changed, does that change the disinfecting on MTA and should those resources? Maybe handing out masks?

- CDC said it is not a major source, still is a transmission source
- Even if only 20% get infected from surfaces, still worried about those people
- This is an all of the above, yes masks, yes hand sanitizer, yes disinfecting

What should riders do if someone on their train is not wearing a mask?

- New Yorkers are tough
- There is a social responsibility
- Believe it should be part of the culture
- Encourage them politely to wear a mask
- Keep it friendly

Did interviews on board walks in Long Beach and they showed concerns about second wave? Is there a new plan for the second wave?

- The way we are reopening, we are anticipating a second wave

- The hospital capacity must be available (30%)
- Hospitals must have 90 days of PPE on hand
- All the early indicators, getting capacity up, also have to be ready to give flu tests, will have to split testing in the fall
- They now talk about it is not going away, it's not going to go away and come back, may be seasonal lull but comes back in the fall because it never went away

Should people avoid public transit to go to work and what phase will overnight subways open?

- Don't give dates in the future
- Developed hospital beds for the projection models and we didn't need them
- Don't think you can project into the future
- Make decision on the facts we have
- Public transit has to be ready when you reopen
- Can't do reopening without it
- Question becomes how do you reopen public transit?
- Need masks, need sanitizer, scheduling so you don't overload the trains
- Trains are cleanest they have been and we are helping the homeless, offering them services
- If you have an overcrowded subway care you are where you with any overcrowded area

Think it was JPMorgan who refused to participate in the opening on the floor, what do you say to them?

- People and companies will make their own decisions
- People are scared, have gone through a lot
- There is an emotional transition as much as a physical transition
- This is not about government rules, people are making their own judgments

What if the feds don't give funds to the state? What does the budget look like?

- You tell me what the federal government does and I will tell you what the state budget looks like
- House is controlled by Democrats, the Senate by Republicans
- People of this state will know what you did
- Right now, we have 20% cuts to hospitals, police, fire, education
- Politicians should be held accountable
- Federal representatives, it is your turn to deliver, don't care about politics
- Need the SALT repeal from the House bill
- Want to keep the focus right there so they are held accountable

Subway plan is not popular, are you using crisis to push it through? (I believe this was the question, was hard to hear)

- You know what's more unpopular than the people? The subway plan...
- You have the funding and feasibility
- Don't want something that will be in court for many years
- Want projects that are real